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Governor Scott announced 120 new jobs at ADT Corp in Boca Raton

West Palm Beach, FL – Governor Rick Scott was in Boca Raton on November 28 to announce that he approved incentives for the creation of 120 new jobs at ADT Corp. The company will create the new jobs over a three year period and retain 260 jobs both at an average annual salary of \$81,110.

State and local officials offered \$1.6 million, including \$184,000 from Palm Beach County \$184,000 from Boca Raton and \$1.25 million from the state to keep the company here and hire more workers. The state of Florida, Enterprise Florida, the city of Boca Raton and the Business Development Board of Palm Beach County all worked together on the deal.

During the press conference, Scott singled out Kelly Smallridge, president and CEO of the Business Development Board, for her aggressive efforts to enlist the governor to help bring more headquarter jobs to Palm Beach County. He said she has done more “than any other person” in the state’s counties to seek out his help with job growth.

“Economic development works best when the state, county and cities work together to invest resources to help business grow and prosper. And this project exemplifies the synergy of collaboration at its finest,” said Smallridge. “This is a great example of our state’s passion to recruit companies and create jobs for families,” Scott said. “ADT could have gone to Texas or New Jersey but they chose Florida.”

ADT, formerly part of Tyco Corp., provides electronic security and alarm monitoring services in the United States and Canada. In business for nearly 140 years, the company went public two months ago. The company has nearly 16,000 employees and 3,000 in Florida. So far this year, the company has created 600 jobs.

ADT Chief executive Naren Gursahaney said the 120 new jobs will be in such areas as finance, IT and other headquarters-type positions, “things that Tyco used to do for us,” he said. Salaries will be in the \$80,000 range, and the company expects to make the hires during the next two years, he said.

About the BDB: The Business Development Board of Palm Beach County is the official public/private economic development organization for Palm Beach County and Enterprise Florida. Founded in 1982 as a not-for-profit corporation, our primary purpose is to attract and retain new industry, business investment, high quality jobs and workforce development through corporate relocations, expansions and international trade. During the past five years, the BDB has assisted companies that have created more than 7,900 direct jobs with average salaries greater than \$55,400, resulting in more than \$400 million in capital investment to Palm Beach County and an economic impact that exceeds \$1.8 billion. Additional information can be found at the BDB's Web site, BDB.org.

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